



Errol's Angels Community Choir

Financial Statements for Year Ended 30 June 2018

Balance Sheet
Errol's Angels Community Choir
For the year ended 30 June 2018
 ABN: 47 415 008 045

ASSETS	2018	2017
Current Assets		
Cash on Hand		
Cash in Bank - Operating Account	\$ 590.81	\$ 196.02
Cash in Bank - Deposit Account	\$ 6,426.82	\$ 5,894.46
Petty Cash	\$ 100.00	\$ 100.00
Total Cash on Hand	\$ 7,117.63	\$ 6,190.48
Receivables		
Accounts Receivable	\$ -	\$ -
Total Receivables	\$ -	\$ -
Total Current Assets	\$ 7,117.63	\$ 6,190.48
TOTAL ASSETS	\$ 7,117.63	\$ 6,190.48
LIABILITIES		
Current Liabilities		
Payables	\$ -	\$ -
Other current liabilities	\$ 183.00	\$ -
Total Current Liabilities	\$ 183.00	\$ -
TOTAL LIABILITIES	\$ 183.00	\$ -
NET ASSETS	\$ 6,934.63	\$ 6,190.48
EQUITY		
Retained Earnings	\$ 6,190.48	\$ 6,892.92
Net income	\$ 744.15	-\$ 672.44
TOTAL EQUITY	\$ 6,934.63	\$ 6,190.48

Income Statement
Errol's Angels Community Choir
For the year ended 30 June 2018
 ABN: 47 415 008 045

Income	2018	2017
Membership fees	\$ 13,725.50	\$ 13,330.00
Fundraising / Donations Received	\$ -	\$ 1,881.90
Interest Income	\$ 132.56	\$ 128.09
Other Income	\$ -	\$ 27.10
Total Income	\$ 13,858.06	\$ 15,367.09
Expenditure		
Program Costs - Musical Director	\$ 12,592.80	\$ 12,898.80
Program Costs - Equipment, Resources & Misc. Costs	\$ 40.00	\$ 436.96
Program Costs - Meals & Catering	\$ 36.00	\$ 26.36
Program Costs - Venue Hire & Entrance Fees	\$ 348.21	\$ 537.00
Advertising	\$ -	\$ 14.56
Computer / Software Expenses	\$ -	\$ 34.95
Donations Made	\$ -	\$ 2,000.00
Fees & Permits	\$ 56.90	\$ 54.54
Membership Fees	\$ 40.00	\$ 36.36
Total Expenses	\$ 13,113.91	\$ 16,039.53
Surplus / Deficit	\$ 744.15	-\$ 672.44

DECLARATION

Annual statements give a true & fair view of financial position and performance of Errol's Angels Community Choir Inc.

We, Karl Hessian and Kathleen McPherson, certify that -

The annual financial statements attached to this certificate, as set out above, give a true and fair view of the financial position and performance of Errol's Angels Community Choir Incorporated, during and at the end of the financial year of the association ending on 30 June 2018.

Signed: 
Karl Hessian - Chairperson

Signed: 
Kathleen McPherson - Director

Dated this 27th day of August 2018.